



BROMLEY CIVIC CENTRE, STOCKWELL CLOSE, BROMLEY BRI 3UH

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DATE: 13 September 2016

To: Members of the  
**PENSIONS INVESTMENT SUB-COMMITTEE**

Councillor Teresa Te (Chairman)  
Councillor Keith Onslow (Vice-Chairman)  
Councillors Eric Bosshard, Simon Fawthrop, David Livett, Russell Mellor and  
Richard Williams

A meeting of the Pensions Investment Sub-Committee will be held at Bromley Civic  
Centre on **WEDNESDAY 21 SEPTEMBER 2016 AT 7.30 PM**

Members of the Local Pension Board are also invited to attend this meeting

MARK BOWEN  
Director of Corporate Services

*Copies of the documents referred to below can be obtained from*  
<http://cbs.bromley.gov.uk/>

## A G E N D A

- 1 **APOLOGIES FOR ABSENCE AND NOTIFICATION OF SUBSTITUTE MEMBERS**
- 2 **DECLARATIONS OF INTEREST**
- 3 **CONFIRMATION OF MINUTES OF THE MEETING HELD ON 18TH MAY 2016  
EXCLUDING THOSE CONTAINING EXEMPT INFORMATION (Pages 3 - 8)**
- 4 **QUESTIONS BY MEMBERS OF THE PUBLIC ATTENDING THE MEETING**  
In accordance with the Council's Constitution, questions to this Sub-Committee must  
be received in writing four working days before the date of the meeting. Therefore  
please ensure that questions are received by the Democratic Services Team by 5pm  
on Thursday 15<sup>th</sup> September 2016.
- 5 **GENERAL UPDATE**  
Oral Update
- 6 **PENSION FUND PERFORMANCE Q1 2016/17 (Pages 9 - 34)**

**7 PENSION FUND - INVESTMENT REPORT**

Printed copies of reports from the Council's Fund Managers are circulated to Sub-Committee Members with this agenda. Representatives of MFS will be attending the meeting for this item.

**8 PENSION FUND ANNUAL REPORT 2015/16 (Pages 35 - 108)**

A representative from the WM Company (State Street) will also attend for this item to cover investment performance of the Fund during 2015/16.

**9 LOCAL GOVERNMENT ACT 1972 AS AMENDED BY THE LOCAL GOVERNMENT (ACCESS TO INFORMATION) (VARIATION) ORDER 2006 AND FREEDOM OF INFORMATION ACT 2000**

The Chairman to move that the Press and public be excluded during consideration of the items of business referred to below as it is likely in view of the nature of the business to be transacted or the nature of the proceedings that if members of the Press and public were present there would be disclosure to them of exempt information.

**Items of Business**

**Schedule 12A Description**

**10 CONFIRMATION OF EXEMPT MINUTES – 19TH MAY 2016 (Pages 109 - 110)**

Information relating to the financial or business affairs of any particular person (including the authority holding that information)

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